

Fund Type

Listing

Launch Date

Fund's Basic Information

22nd January 2016

Open-End

PSX

NATIONAL INVESTMENT TRUST LIMITED PAKISTAN'S FIRST AND LARGEST ASSET MANAGEMENT COMPANY SINCE 1962 INVEST IN TRUST

Objective of the fund

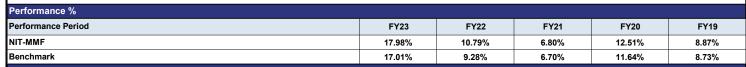
NIT Money Market Fund would focus to generate competitive returns with minimum risk for its unitholders by investing in

Fund Performance Review

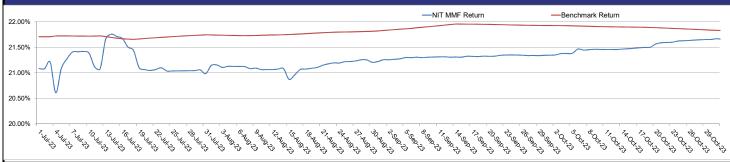
NIT MONEY MARKET FUND











low risk, liquid, short tenor fixed income securities/money market instruments.

Listing							
Stability Rating	AAA(f) (PAC	CRA) 01-September-23	The Fund posted an annualized return of 21.42% p.a for the month of October against its benchmark return of % p.a. The				
Management Fee*	to a floor of	of Gross Earnings, subject f 0.25% and cap of 0.75% age Annual Net Assets.	YTD return for 4MFY24 stood at 21.65% p.a. against the benchmark return of % p.a. Consumer Price Index (CPI) for the month of October reduced to 26.89% versus 31.44% over the previous month. Average CPI for 4MFY24 stood at 28.48% compared to 25.48% during the previous fiscal year.				
Front End Load	Nil		As at October 31, 2023, the Fund had exposure of about 88% in T-bills, 9% in Short Term Sukuk,and remaining was in the				
Back End Load	Nil		form of Cash at Bank and other assets. The weighted average time to maturity of the portfolio stood at 29 days.				
Cut-off timing	Monday-Frid	day (03:30 p.m)					
Par Value	PKR 10.00						
Min Subscription	Growth Unit PKR 1,000 Income Unit PKR 100,000		Asset Quality as of 31 October 202	3 (% of TA)	Asset Allocation (% of TA)		
Trustee	Central Dep	ositary Co. (CDC)	AAA, Other 2.18% 0.65°			Sep-23	Oct-23
Auditors	BDO Ebrahi	m & Co.	AA, 6.47°	% AA+,	T-Bills	49.03%	88.50%
Registrar	National Inv	estment Trust Ltd.				1010070	33.3370
Pricing Mechanism	Backward D	ay Pricing					
Valuation Days	Daily (Monday to Friday) except public holiday Daily (Monday to Friday) except public holiday Each valuation day AM1 (PACRA Rating) 24-May-23 AM1 (VIS Rating) 29-Dec-22				PIBs	3.82%	0.00%
Redemption Days					Short Term Sukuk	12.16%	8.67%
Subscription Days					COI/LOP	19.11%	0.00%
AMC Rating			Govt. Sec. 88.50%		Cash	14.04%	2.18%
Fund Manager	Shoaib Ahmad Khan				Others	1.84%	0.65%
Total Expense Ratio	YTD: 0.74% (This includes 0.15% Govt. Levy)		Fund's Return v/s Benchmark				
				NIT-MMF		Benchmark	
			October 2023	21.42%		21.55%	
	MTD: 0.74% (This includes 0.15% Govt. Levy)		Year to Date	21.	65%	21.83%	
			12 M Trailing	20.	54%	19.42%	
			3 Years **	15.	56%	12.70%	
Category of CIS/Plans	Risk Profile	Risk of Principal Erosion	5 Years **	15.	88%	11.68%	
Money Market	Low	Principal at low risk	Since Inception (CAGR)	9.8	B1%	9.49%	
	•		** Simple annualized return. (Returns are calculated inclusive of dividends)				
Benchmark			Technical Information				
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Standard Deviation of Return

Members of the Investment Committee

Adnan Afridi, Managing Director Ali Kamal, Head of Research

Actual Management Fees charged for the month is 0.5% (annualized) based on average

Weighted Average of 3M PKRV

MUFAP's Recommended Format.

3-Mth Avg. Deposit rate of three AA

rated schedule Banks as selected by

Manzoor Ahmed, Chief Operating Officer Shoaib. A. Khan, Head of Fixed Income

NAV per Unit (Nov 01, 2023)

Leveraging

Weighted Avg. Maturity (Days)

Aamir Amin, Head of Finance Faisal Aslam, Head of Compliance PKR 27.27 Bln

9.8605

29

Nil

0.019

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual hands are subject to market risks: Press performance is not necessarily indicative of future results. Presse need the Officing Document to understand the investment policies and risks movived. Note: Performance data does not include the cost incurred directly by an investor in the form of sales load etc. Dispute resolution/ complaints handling: Investing rings lodge their complaints by using the link <u>bitses/init.com.pk/investor-Complaints-Centre</u>. In case your complaint has not been properly developed by the properly complaint in the properly developed by the pro

70%

30%

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