

Fund Type

Fund's Basic Information

Open-End

NATIONAL INVESTMENT TRUST LIMITED PAKISTAN'S FIRST AND LARGEST ASSET MANAGEMENT COMPANY SINCE 1962 **INVEST IN TRUST**

Objective of the fund

NIT Money Market Fund would focus to generate competitive returns with minimum risk for its unitholders by investing in

NIT MONEY MARKET FUND



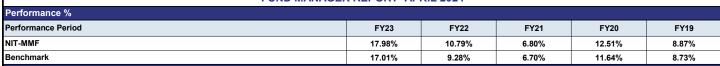
PKR 39.09 Bln 9.6996

47

Nil

0.052

FUND MANAGER REPORT- APRIL 2024



NIT MMF Year to Date Return v/s Benchmark



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Launch Date	22nd Januar	ry 2016	low risk, liquid, short tenor fixed income securities/money market instruments.					
Listing	PSX		Fund Performance Review					
Stability Rating	AAA(f) (PACRA) 01-March-24		The Fund posted an annualized return of 20.61% p.a for the month of April against its benchmark return of 20.77% p.a. The					
Management Fee*	to a floor of	of Gross Earnings, subject f 0.25% and cap of 0.75% age Annual Net Assets.	YTD return for 10MFY24 stood at 22.30% p.a. against the benchmark return of 21.05% p.a. Consumer Price Index (CPI) for the month of April reduced to 17.34% versus 20.68% over the previous month. Average CPI for 10MFY24 stood at 25.97% compared to 28.23% during the previous fiscal year.					
Front End Load	Nil		As at April 30, 2024, the Fund had exposure of about 83% in T-bills, 6% in Short Term Sukuk, about 9% in Letter of					
Back End Load	Nil		Placements and remaining was in the form of Cash at Bank and other assets. The weighted average time to maturity of the					
Cut-off timing	Monday-Frid	day (03:30 p.m)	portfolio stood at 47 days.					
Par Value	PKR 10.00							
Min Subscription	Growth Unit PKR 1,000 Income Unit PKR 100,000		Asset Quality as of 30 April 2024 (% of TA)		Asset Allocation (% of TA)			
Trustee	Central Depositary Co. (CDC) BDO Ebrahim & Co. National Investment Trust Ltd.		Others, AAA, 2.10% 0.05% AA, 5.40%			Mar-24	Apr-24	
Auditors			AA+, 9.36%		T-Bills	71.97%	83.09%	
Registrar					-			
Pricing Mechanism	Backward Day Pricing				PIBs	0.00%	0.00%	
Valuation Days	Daily (Monday to Friday) except public holiday Daily (Monday to Friday) except public holiday							
Redemption Days					STS	6.43%	5.82%	
Subscription Days	Each valuation day				COI/LOP	18.29%	8.94%	
AMC Rating	AM1 (PACRA Rating) 24-May-23 AM1 (VIS Rating) 28-Dec-23		Govt. Sec, 83.09%		Cash	2.88%	0.05%	
Fund Manager	Shoaib Ahmad Khan				Others	0.43%	2.10%	
Total Expense Ratio	YTD: 0.74% (This includes 0.15% Govt. Levy) MTD: 0.74% (This includes 0.15% Govt. Levy)		Fund's Return v/s Benchmark					
			NIT-MMF		-MMF	Benchmark		
			April 2024	20.	61%	20.77%		
			Year to Date		22.30%		21.05%	
			12 M Trailing	22.65%		21.02%		
			3 Years ** 18		95%	14.99%		
Category of CIS/Plans	Risk Profile Risk of Principal Erosion		5 Years **		92%	12.81%		
Money Market	Low	Principal at low risk	Since Inception (CAGR)	10.	52%	10.15%		
			** Simple annualized return. (Returns are calculated inclusive of dividends)					
Benchmark			Technical Information					
Bononman			recinical information					

* Actual Management Fees charged for the month is 0.5% (annualized) based on average Standard Deviation of Return Members of the Investment Committee

Net Assets

Leveraging

70%

30%

Adnan Afridi, Managing Director Ali Kamal, Head of Research Salman H. Chawla, Incharge Risk Management

Weighted Average of 3M PKRV

MUFAP

3-Mth Avg. Deposit rate of three AA rated schedule Banks as selected by

NAV per Unit (May 01, 2024)

Weighted Avg. Maturity (Days)

Aamir Amin, Head of Finance Faisal Aslam, Head of Compliance Manzoor Ahmed, Chief Operating Officer Shoaib. A. Khan, Head of Fixed Income

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