



NATIONAL INVESTMENT TRUST LIMITED
PAKISTAN'S FIRST AND LARGEST ASSET MANAGEMENT COMPANY SINCE 1962
INVEST IN TRUST

NIT KHYBER PAKHTUNKHWA ISLAMIC PENSION FUND

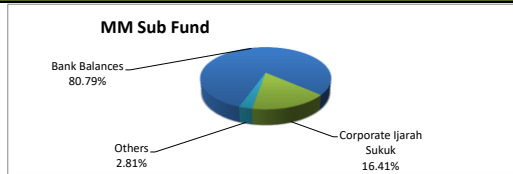


FUND MANAGER REPORT - June 2024

NIT - KP Islamic Pension Fund	Fund's Information			
The objective of the Fund is to provide a secure source of retirement savings and regular income after retirement to the Employee(s) of Government of Khyber Pakhtunkhwa.	Fund Type	Open-End	Trustee	Central Depository Company
	Category	Pension Scheme	Auditors	GT Anjum Rahman
Fund Commentary The Fund posted an annualized return of 20.41% p.a for the month of June 2024. Consumer Price Index (CPI) for the month of June 2024 slightly increased to 12.6% versus 11.8% over the previous month. Average CPI for FY24 stood at 23.4% compared to 29.2% during the previous fiscal year. On the money market front, both long term and short term market yields decreased during the month.	Launch Date	14-Dec-23	Pricing Mechanism	Forward Pricing
	Management Fee	Money Market Sub Fund: Upto 0.50% *	Dealing Days*	Daily (Monday to Friday)
			Valuation Days*	Daily (Monday to Friday)
	Front End Load	0.00%	AMC Rating	AM1 PACRA (24-05-24)
	Back End Load	0.00%		AM1 VIS (28-12-23)
	Benchmark	N/A	Risk Profile	Low
	Par Value	PKR 10.00	Fund Manager	Kashif Imran
	Minimum Investment	PKR 1000	Cut-off timing	Monday to Friday 4:30 PM
	*except public holiday ** Actual rate of management fee 0.30%			

Fund Returns	
	MM Sub Fund
Jun-24	20.41%
YTD	19.09%
CYTD	18.72%
Since Inception	19.09%
NAV (30-06-24)	110.4078
NA (PKR Mln)	60.46

Asset Allocation 30-06-2024



Performance Review

NIT- KP IPF Money Market Sub Fund posted return of 20.41%.

Total Expense Ratio	
	MM Sub Fund
TER (YTD)	0.90%
Government Levy	0.07%
TER (MTD)	-1.75%
Government Levy	0.07%

Compliance with Circular # 16 of 2010 / Non-compliant Investments	
Nil	
Members of the Investment Committee	
Adnan Afridi - Managing Director	Manzoor Ahmed - Chief Operating Officer
Kashif Imran - Fund Manager (KP IPF)	Faisal Aslam - Head of Compliance
Salman H. Chawala - Incharge Risk Management	Ali Kamal - Head of Research
Amir Amin - Head of Finance	
Raza Abbas Jaffery - Head of Equities & Trading	

MUFAP's Recommended Format.

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Note: Performance data does not include the cost incurred directly by an investor in the form of sales load etc.
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 Investors may lodge their complaints by using the link <https://nit.com.pk/Investor-Complaint-Centre>. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link <https://sdms.secp.gov.pk/>.