

NATIONAL INVESTMENT TRUST LIMITED

CORPORATE GOVERNANCE POLICY

NITL seeks to be a Good Corporate Citizen in all aspects of Fund/ Asset Management by incorporating and integrating transparency, stakeholders' expectations, accountability and trust in our business operations. Our Organizational structure ensures a successful combination of the long term vision of Leadership and operational know how at different management layers of the organization, aligned with our Vision and Mission statement. However, being cognizant of its responsibility as a Corporate Citizen, NITL incorporates CSR into its core operational activities. For the company the broad guidelines in context to CSR are :

- To enhance value for all our stakeholders including customers, employees and the capital markets by following best practices in Corporate Governance, including transparency, disclosure, protecting shareholders' rights etc.
- To serve our investors effectively and efficiently, with utmost professionalism and by following the highest ethical standards.

NITL believes in propagating the cause of Corporate Governance and to act in the best interest of all the stakeholders, including the economy, equity markets, unit-holders and its shareholders etc. The Core Values of the company truly depict the Organizational Governance which are as follows:

- **Best Practices:** We being the pioneers and leaders of the mutual fund industry in Pakistan firmly believe in following best practices in all aspects of Corporate Governance within our organization, as well as in our investee companies with a view to safeguard the interests of all stake holders.
- **Ethics:** We pride ourselves in serving our Investors effectively and efficiently, with utmost professionalism and by following the highest ethical standards.
- **Stature:** We operate with unimpeachable integrity and unwavering commitment while creating new opportunities for our Investors.

- **Trust:** We believe in the highest standards of transparency and disclosure, working towards getting better value for our Investors which over the years has enhanced the Trust of our stakeholders in the Management Company

NITL believes in best practices of Corporate Governance including protection of shareholders' rights, transparency and disclosure, accountability, honesty and integrity in every aspect of business operations, which over the years has enhanced the trust of our stakeholders in the Management Company.

Company plays a major role in promoting best practices of Corporate Governance in more than 400 of its Investee companies. We believe in:

- Transparency of our business policies and practices with internal control policies and suitable checks and balances in place to ensure smooth and transparent operations.
- High standards in all matters pertaining to Investments, taking into consideration the investment horizon security ratings, health, safety & environment of the company and any other operational matters. The Investment Policy ensures that all decisions are duly recorded with rationale and objectives, implemented with due care, diligence and in ethical manner.
- Fair dealing with employees i.e. taking into account merit, equal employment opportunity and their training and development ensuring compliance with the succession planning.
- Fair dealings with its stakeholders i.e. Unit Holders, Brokers, Clearing Company, Regulatory Authorities, Banks etc. is of foremost importance.
- We are committed to be a good corporate citizen by being a responsible investor and protecting minority shareholders rights and in return providing stable returns to our investors.
- NIT shall continue to improve the quality of its investment decisions by investing in business which support good practices of corporate governance, environmental friendly manufacturing and distribution processes and carry out their responsibility as a good corporate citizen.